

Issue 11 / Mar 2013

MarkitSERV Newsletter

Letter from the CEO

Jeff Gooch / CEO, MarkitSERV

Mandatory clearing enters as a lamb

With all the industry's gloom and doom surrounding the implementation of The Dodd-Frank Act, the first deadline for mandatory clearing of over-the-counter (OTC) swaps trades has come and gone. I'm happy to report that the event was without incident for the majority of affected funds.

Those affected, a relatively small portion of buy-side participants as well as the swap dealers, have been preparing for this transition since 2012, when 50 clients began clearing their trades. By January of this year the number ramped up to 9,000 buy side block trades clearing during the month and 148 firms using MarkitSERV for clearing connectivity. Overall, including interdealer activity MarkitSERV directed over 190,000 trades to clearinghouses in February.

We expect a similarly smooth transition with the second and third compliance deadlines in June and September. In June, a large block of commodity pools and private funds are required to clear their OTC swaps trades centrally. All remaining investors, such as employee benefit

plans, will need to start clearing their trades in September. This will encompass most US buy-side firms and will present a significant onboarding challenge for the industry.

Other jurisdictions are moving more slowly and although the European Market Infrastructure Regulation (EMIR) went into effect earlier this year, any mandatory clearing requirements likely will not go into force until 2014. Meanwhile in Asia, the industry watches as Japan, Hong Kong and Singapore, create their OTC clearinghouses.

With clients around the world, we at MarkitSERV spent countless hours over the last few years preparing for these changes. Over that time, the size of our team has increased from 320 to more than 620 to make sure that our service keeps pace with the market and continues to provide you the best solution for matching and processing your OTC credit, equities, foreign exchange and rates trades. ♦

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Learn about MarkitSERV's preparation for the CFTC's mandatory clearing initiative.

[Hear more »](#)

INDUSTRY NEWS

Dodd-Frank implementation

Marcus Schöler / *Managing Director*, Head of Regulatory Affairs for Markit

Now that the Dodd-Frank Act's mandatory reporting to swap data repositories (SDRs) and real-time reporting are in place for various asset classes, the US Commodity Futures Trading Commission (CFTC) is turning its focus to the next step of phasing in mandatory swaps-trade clearing through central counterparty (CCP) clearinghouses.

On March 11, 73 registered swap dealers (SDs) and two major swaps participants (MSPs), as well as active funds, began clearing their swaps transactions. Other financial entities will have until June 9 while accounts managed by third-party investment managers will have until September 9 to comply.

Specifically, if the trade is a USD-, EUR-, GBP-, or JPY-denominated and is a fix-to-floating, basis, forward-rate agreement, overnight index interest rates swap (IRS), or North American or European untranching credit default swap (CDS) indices, it must be cleared through a registered derivatives clearing organization (DCO).

Although the CFTC released the final clearing requirements last year, not all market participants might be prepared to meet all of the compliance issues raised by the rule.

For example, some funds are unsure if they will make 200 swaps transactions per month, which is the minimum trading volume funds must meet to be classified as "active funds". This uncertainty will prove a challenge for their counterparties that need to have a reasonable belief that they will not have to clear the transaction before entering it.

The industry, led by the International Swaps and Derivatives Association (ISDA), has established efficient mechanisms for buy-side participants to communicate with their dealer counterparties about whether they are an

active fund.

There will be at least a year's gap between what the CFTC has mandated and when the industry expects similar European Market Infrastructure Regulation (EMIR) mandates go into effect in Europe. The exact timing for these pending mandates depend on when the European Securities Market Authority (ESMA) determines which trades will need to be cleared and authorizes the CCPs to do so.

This implementation delay between jurisdictions may create extraterritorial issues for parties that qualify as US persons. Under the CFTC rule, any swap trade that involves at least one US person as counterparty must satisfy the CFTC's clearing requirement, with no substituted compliance permitted. Such approach will lead to situations where non-US counterparties who do not fall under Dodd-Frank's purview could only enter into such transactions with a US counterparty if the transaction was cleared by a CFTC-registered DCO.

Looking ahead

On April 10, the last-phase of mandatory trade reporting will come into effect for all parties in all asset classes. Such reporting for credit default, interest rate, equity, foreign exchange, and various commodity swaps already came into effect earlier this year.

Over the next few months, firms will also see the business conduct standards for

SDs and MSPs come into effect. During this period, CFTC officials have stated that issuing the final swaps execution facility (SEF) rule and addressing the cross-border application of swap market reforms are its top priorities, both are expected in the coming months.

Do not expect too much additional clarification of derivatives margin requirements soon. The CFTC, US Securities and Exchange Commission (SEC) and prudential regulators have proposed some thoughts for the US market while the International Organization of Security Commissions (IOSCO) recently published its second consultative document on the issue. It is unclear whether the CFTC will wait for IOSCO's proposed phased adoption approach, which would be from 2015 to 2019, before issuing and implementing its final rules since the CFTC's clearing requirements are largely in place.

Global outlook

A range of regulatory authorities outside of the US and EU continue developing their thoughts on how to implement the G20 clearing and reporting commitments in their respective jurisdictions.

Earlier this year, Australian regulators released a discussion paper on the implementation of OTC derivatives commitments and central clearing. There is also legislation pending in the Korean parliament that addresses the clearing of IRS trades. ♦

INDUSTRY NEWS

Regulatory Calendar: EMIR timing update

Now that the European Security Market Authority (ESMA) published the regulatory technology standard (RTS) and implementing technical standard (ITS) for European Market Infrastructure Regulation (EMIR) in the Official Journal, they became effective as of March 15.

On this basis, some of the specific EMIR requirement effectiveness dates are beginning to shape up. Here are a few of the tentative dates at press time, which might be subject to change.

Bilateral-risk mitigation techniques

March 15 2013

Recently updated FAQs from the European Commission clarify that the deadlines set to achieve confirmation are not "hard deadlines to be complied with case-by case" but counterparties will only need to put the appropriate procedures and arrangements in place to achieve confirmation within the deadlines. If a firm misses the confirmation deadlines, it will need to report this to the relevant Competent Authority and demonstrate that it has made sufficient efforts toward achieving the deadlines.

September 15 2013

There is not a general requirement to perform portfolio compression, only an analysis of whether it makes sense to perform it.

In terms of portfolio reconciliation, the ITS/RTS requires a developed procedure between all counterparties to address the valuation of each transaction and key trade terms.

The ITS/RTS also requires all counterparties to establish timely dispute resolution mechanisms and resolve disputes that have been outstanding longer than five business days.

Summer 2014

The industry is expecting clearing obligations to begin when ESMA determines which derivative asset classes will be subject to mandatory clearing and when it authorizes CCPs to start clearing those transactions. The first clearing determinations are expected early in the first quarter 2014.

Reporting to trade repositories

August/September 2013

Reporting IRS and credit transactions depend on when prospective trade repositories apply for ESMA approval and when it is granted.

January 2014

Reporting of trades in other asset classes is expected by October 1 if the trade repository is already registered for those asset classes. If the trade repository is not registered, it will be 90 days after it registers. ♦

INDUSTRY NEWS

MarkitSERV's support for EMIR

The European Market Infrastructure Regulation (EMIR) introduces sweeping requirements aimed at reducing counterparty risk, improving transparency and mitigating systemic risk.

The requirements will also affect over-the-counter (OTC) derivative market participants as well.

Today, MarkitSERV supports a multi-jurisdiction real-time and regulatory reporting capability for its clients, using existing workflows.

MarkitSERV already supports OTC rates, credit and equity trade reporting for all OTC Derivatives Regulators Forum (ODRF) firms. The vast majority of firms currently obligated to report to the US Commodity Futures Trading Commission (CFTC) also use MarkitSERV. And we are currently going through user acceptance testing for reporting trades to the Japan Financial Services Authority (JFSA).

MarkitSERV will enhance these flows to let its clients meet their EMIR reporting requirements. Some key guiding principles of the MarkitSERV multi-jurisdiction reporting design include:

- Single submission/multiple use – Users can submit a trade record within the required regulatory time frame to trade repositories in multiple jurisdictions for real-time, primary economic terms (PET)/ early reporting, confirmation reports and snapshots without further user intervention.
- Maximum choice – User can report by asset class, jurisdiction, MarkitWire Swift codes or the Depository Trust & Clearing Corp.'s DSMatch ID, which can be more granular than the actual legal entity.
- Minimal impact – By leveraging existing workflow and interfaces, MarkitSERV will minimise the impact that system changes will have on users as much as possible.
- Enrichment – MarkitSERV will capture and store static client data so that clients only need to supply the bare amount of information of new regulatory reporting-related fields. The service will evaluate the data on a trade-by-trade basis.
- Unique Identifiers – All unique identifiers will meet regulatory and industry convention & protocol, including unique product identifiers (UPIs) and taxonomy for products, unique swap identifiers (USIs) and unique transaction identifiers (UTIs) for transactions and legal entity identifiers (LEIs) for counterparties.

MarkitSERV's current interpretation of the rules could mean that clients would need to submit reports to EMIR as early as August 2013. For additional material including timelines, presentations and technical documentation please login to the **MarkitSERV RT and Regulatory Reporting site**. ♦

MARKITSERV SPOTLIGHT

MarkitSERV/AcadiaSoft offer end-to-end processing solution

Today's regulatory environment highlights the need for institutions to consolidate their operations workflows with regards to confirmation, collateral and reconciliations.

Recognizing the tight alignment between collateral disputes and reconciliation information, MarkitSERV and collateral messaging platform provider AcadiaSoft have aligned their respective Trade Manager (MTM), PortRec Xpress and MarginSphere services to provide clients, an end-to-end post-trade processing solution.

The Web-based PortRec Xpress, lets users reconcile position information for cleared and non-cleared (OTC) derivatives. PortRec Xpress also lets users review their position economics against their counterparties daily to identify economic issues and significant valuation differences. User also can access confirmation details directly for any deal to validate economics or understand disputes already under review within the firm quicker.

MTM provides an exception-driven workflow for clearable, electronically eligible (non-cleared) and manual trades for a wide range of products, including credit, interest rate, equity, commodity and FX derivatives.

In addition PortRec Xpress now provides visibility to the margin call status from MarginSphere. This automates a largely manual process while reducing its associated operational risk.

Users can access all of these capabilities through the MarkitSERV Portal, which automates and simplifies post-trade activities for all OTC derivative trades by offering confirmation, reconciliation, valuations and collateral messaging support to buy-side market participants all in a single platform. ♦

Get More Information

If you want to learn more about MarkitSERV and AcadiaSoft solutions, please contact sales at:

sales@markitserv.com

MARKITSERV NEWS

Credit Centre eases credit-check woes

MarkitSERV launched its new pre-trade credit checking solution for the OTC derivatives industry this month.

MarkitSERV Credit Centre was built to provide users with clearing certainty for trades executed in electronic marketplaces, including swap execution facilities (SEFs). The platform also helps firms meet regulatory requirements related to risk-based, pre-trade order screening like those enacted by the Commodity Futures Trading Commission (CFTC) in its Regulation 1.73.

MarkitSERV Credit Centre will house the credit lines made available by futures commission merchants (FCMs) to their clients. It will support multiple risk measurement methodologies to help FCMs manage and update those lines as client portfolios change during the trading day.

Onboarding and testing for buy-side firms and FCMs is already underway and firms can register at markitserv.com to begin testing. ♦

Get More Information

To learn more about Credit Centre visit us at markitserv.com or read the press release.

[Read more »](#)

FCM trade acceptance window drops to 60 seconds

Beginning March 11, futures commission merchants must now accept or reject clients trades submitted to them for clearing within 60 seconds.

The Commodity Futures Trading Commission (CFTC) officials hope the reduced time will improve real-time transparency in the over-the-counter (OTC) derivatives market.

The rule is part of an alternative compliance schedule implemented last year by the CFTC's Division of Clearing and Risk. Previously, the regulators allotted FCMs 120 seconds to accept or reject trades for clearing.

The recently launched MarkitSERV Credit Centre eases the ability of FCMs to pick up client trades within the 60-second window by providing FCMs a real-time view of client orders at execution rather than when the trade hits the clearinghouse. ♦

What do you think?

We want your feedback on how MarkitSERV can better serve your dynamic business needs. Please share your thoughts about desired future enhancements.

Send all suggestions to:

**newsletter@
markitserv.com.**

MARKITSERV NEWS

MarkitSERV wins Risk Award

MarkitSERV was honored to be named “OTC Infrastructure Service of the Year” by the editors of Risk magazine, the leading publication for financial risk management and the global derivatives markets.

According to Risk, MarkitSERV successfully developed its regulatory reporting solution despite multiple challenges arising “in part because of the timing issues – but also because the rules themselves are more complex than they first appear.” Referring to the connectivity MarkitSERV provides to central counterparties (CCPs) worldwide, Risk noted that “the list of CCP connections completed in 2012 alone is impressive.” ♦

MarkitSERV preps clients for CFTC mandatory clearing

MarkitSERV clearing connectivity and post-trade processing services are uniquely positioned to help your firm comply with the new US Commodity Futures Trading Commission (CFTC) clearing mandate.

As the only end-to-end, cross-asset class solution for over-the-counter (OTC) derivatives trade processing, we are able to provide seamless clearing support through a single point of connectivity.

We provide access to six derivatives clearing organizations approved by the CFTC and two additional clearinghouses, which are pending CFTC approval as designated clearing organizations (DCOs). ♦

Get More Information

For more information on our clearing initiatives or clearinghouse integrations, visit:

markitserv.com

If you are an existing customer, and want to begin set up with MarkitSERV for mandatory and voluntary clearing, contact us at:

mk_mwire.implementation@markitserv.com

and sales@markitserv.com if you are a new customer

Read more on MarkitSERV's support for mandatory clearing.

[Read more »](#)

MARKITSERV NEWS

MarkitSERV enhances FX clearing for Misys CMS clients

MarkitSERV has partnered with Misys to offer Misys Confirmation Matching Service (CMS) customers the ability to seamlessly deliver foreign exchange (FX) derivative trades to central clearing counterparties (CCPs).

The partnership will allow Misys CMS customers to use MarkitSERV's SWIFT interface and global network for FX clearing validation and clearing broker acceptance, as well as trade notification transmissions to designated FX CCPs.

Misys and MarkitSERV also have partnered on other buy-side focused initiatives, including the integration of MarkitSERV Trade Manager with Misys' Sophis and Summit platforms to automate rates and credit clearing. ♦

Get More Information

Read more about MarkitSERV and Misys initiatives.

[Read more »](#)

MarkitSERV Client API licensee program

Interested in real-time connectivity for clearing through your order management system or fund administrator? Below is a list of licensed Client API service providers and their platforms that can connect to MarkitSERV for clearing. ♦

BlackRock Solutions®

Aladdin® Enterprise Investment System
Rates and Credit

SimCorp

SimCorp Dimension Version 5.2 and higher
Rates and Credit

Misys

Summit FT V5.6
Sophis VALUE v4.3
Rates and Credit

Sky Road

Motion
Rates

Northern Trust (NT)

Rates and Credit

Get More Information

Don't see your service provider? Contact your MarkitSERV account manager:

cag@markitserv.com

To join the MarkitSERV API licensee program as a service provider, please contact Wayne Ashmeade at:

wayne.ashmeade@markitserv.com

DEVELOPMENT INITIATIVES

Clearing: Arriving at the New Frontier

The 2008 financial crisis and subsequent global recession that led national governments to bail out the firms deemed “too large to fail” and birthed the Dodd-Frank Act has heightened regulatory attention on the \$700 trillion over-the-counter (OTC) derivative market and has made transparency of complex-trade reporting and clearing paramount to market security and fiscal responsibility.

The path from then to today has been wrought with setbacks, but mandatory clearing is here to stay.

As of March 11, 2013, the US Commodity Futures and Trading Commission (CFTC) mandated the clearing of many interest rates swaps (IRS) and credit default swap (CDS) trades involving Category 1 firms, which the regulator defines as major swaps participants (MSPs), swap dealers (SDs) and active funds. Those firms that are classified as Category 2, commodity pools, private funds and individuals, will need to begin clearing trades by June 10, 2013. Third-party sub-accounts and ERISA plans, which comprise Category 3, will need to clear their trades starting September 9, 2013.

By leveraging MarkitSERV's expertise, users can ensure full compliance with minimum outlay and stay ahead of the complexities within the new frontier

In coming releases look for:

- New functionality that simplifies jurisdictional reporting with the click of a button. With requirements from the European Market Infrastructure Regulation (EMIR), Japan Financial Services Authority (JFSA) and other regions to be considered, MarkitWire will display mandatory clearing and reporting requirements for any trade right on the deal ticket. MarkitSERV automatically will analyze product eligibility, regulatory jurisdiction and party eligibility (entity category) to indicate the user's regulatory responsibility.

- Generation or capture of Alpha via the use of unique swap identifiers (USIs) and legal entity identifiers (LEIs). As mandated by the CFTC, MarkitSERV will ensure that the trades submitted for clearing are marked with the required data. MarkitSERV will also provide cleared USIs back to users upon application and publication by the clearing central counter parties (CCPs).
- Partial netting and credit checking to help minimize positional risk while optimizing available funds. Designated clearing organizations (DCOs) have introduced new ways for MarkitWire to support the flow of netting information to and from clearinghouses, so that MarkitSERV can reflect the most accurate state of a user's positions, collateral and credit lines across counterparties and clearing brokers.

The advent of client clearing is upon us, and volumes are expected to surpass even the most liberal estimates. As the most widely used electronic trade processing service for OTC derivative transactions, MarkitSERV provides a single platform for mandatory and voluntary cleared and non-cleared transactions across multiple asset classes and DCOs. ♦

Get More Information

Do you have questions about timelines or product scopes as they relate to mandatory clearing? Do you know which category your entities fall under? For answers to these questions and more, contact MarkitSERV today at :

**mk_mwire.
implementation@
markitserv.com**

DEVELOPMENT INITIATIVES

Equity Initiatives

To ensure clients are ready for their regulatory reporting obligations mandated by the US Commodity Futures Trading Commission (CFTC), and European Market Infrastructure Regulation (EMIR) and also Project EDR, which is the trade flow onto MarkitWire from the Depository Trust & Clearing Corp.'s (DTCC's) DSMatch, MarkitSERV has begun:

- CFTC reporting to the global trade repository (GTR) on behalf of swap dealers (SDs) and major swap participants (MSPs) via MarkitWire and DSMatch to facilitate regulatory reporting of live swap "feeding" and historical swap "seeding" under the Dodd-Frank Act for equity swap products.
- Data gathering in preparation for the non-SD and non-MSP reporting deadline of April 10, 2013.
- Preparing for EMIR equity derivatives reporting January 1 deadline. ESMA should publish its cross-asset specifications, including a summary of the reporting services to be offered for equity derivatives by the end of March 2013.
- The migration from DSMatch to MarkitWire, which should be completed by the end of 2013. Equity swap migration will begin in earnest once product harmonization between the platforms is complete. Interdealer options and variances swap trades are all confirmed over MarkitWire.

Rates

Over the first quarter of 2013, MarkitSERV began enhancing its MarkitWire platform to help clients fulfill their regulatory requirements for the US Commodity Futures Trading Commission's (CFTC's) mandatory clearing and the Japan Financial Services Authority's (JFSA's) reporting requirements. These enhancements will be added in two releases that will take place in March 2013.

Highlights for the March releases and some second quarter headlines include:

- Enhanced folder structures in the tc_client to help easily identify those trades that counterparties are obliged to clear and to track their progress through the clearing process.
- Support for futures cross information for AUD IRS.
- Support for stub start IMM IRS trades.
- Support for different holiday centres for fixed and floating legs of swaps.
- Support for additional floating leg day count fractions.
- Work to support EMIR reporting.

Credit

Expect multiple releases from MarkitSERV's credit product this month. On March 9, MarkitSERV's release addressed the US Commodity Futures Trading Commission's (CFTC's) mandatory clearing requirements by introducing support for mandatory clearing functionality for novations.

The first mandatory clearing initiative, which started on March 11, covered the clearing of specific series and tenors of CDX.NA.IG and CDX.NA.HY products between Category 1 entities, including swaps dealers (SDs), major swap participants (MSPs) and active funds. The impacted work flows are new trades, the resulting new Swap of a Swaption Exercise and the new leg of a novation.

On March 30, MarkitSERV will add the ability to report regulations put forth by the Japan Financial Services Authority (JFSA).

In a late April release, MarkitSERV will add clearing support for iTraxx trades to meet the April 26 deadline when iTraxx trades between Category 1 entities will become mandatory.

FX

To date, MarkitSERV has processed 99.9% of all centrally cleared FX trades. It is the only middleware provider with live connectivity to LCH.Clearnet, Singapore Exchange (SGX) and CME Group for FX clearing and will connect to all clearing central counterparties (CCPs) that offer FX clearing.

Some FX CCP Connectivity highlights include:

- During the first quarter of 2013, MarkitSERV enhanced its LCH.Clearnet connectivity to support real-time registration allowing transactions to clear in under 60 seconds.
- The final testing of the CME Group clearing interface by multiple firms.
- Preparation for the final connectivity testing to Hong Kong Exchange and Clearing (HKEx), which is schedule to start in May 2013.

Get More Information

For more information on these enhancements, please contact the MarkitSERV support team at

support@markitserv.com

For further information about FX clearinghouse integrations and other FX processing initiatives, please contact sales at:

mserv-fx-sales@markitserv.com

DEVELOPMENT INITIATIVES

MarkitSERV PortRec

PortRec 13.1 release, scheduled for late first quarter 2013, will introduce several features that will help improve a firm's daily reconciliation workflow.

With increased focus on how institutions effectively cope and manage their operations workflows with regards to collateral and reconciliations, several firms would like to view their collateral data within the reconciliation platform. However, counterparties often are not able to send this information in the same file since the collateral and valuation information exist on separate systems.

As a part of the next release, PortRec users will now be able to receive collateral data from dealers in a supplemental file. The data present in this file will enrich the position information received in the primary statements clients are receiving from their counterparties today.

A few other enhancements PortRec will be introducing over the rest of the year are:

- A redesigned PortRec user interface that is scheduled to be released in next quarter. Clients will see a new interactive dashboard and improved position blotter that makes navigation easier and facilitates faster, more efficient reconciliations.
- An automated matching-rule recommendation engine that provides suggestions to clients on new rules they could add to their existing rule set to improve reconciliation rates. MarkitSERV expects this feature to help clients maintain their reconciliation rates with minimal manual intervention. ♦

Get More Information

For more information on these enhancements, please contact the MarkitSERV support team at :

support@markitserv.com

MarkitSERV Trade Manager (MTM)

MarkitSERV has continued to enhance MTM's functionality in preparation for mandatory clearing.

Besides rounding out our support of clearing eligible products, MarkitSERV has added workflow improvements to increase the universe of trade scenarios that result in trades getting paired and matched.

Whereas certain trades previously may have resided within MTM with an Alleged status, which required manual intervention, the new improvements enable more trades to be automatically paired and submitted for clearing, or identified as disputes.

Separately, MarkitSERV will continue to roll out a redesigned interface to its straight-through processing (STP) clients

in the coming months. All clients should be upgraded to the STP client by summer.

Other recently added functionality to MTM includes:

- Pairing and matching multiple identical trades
- Pairing and disputing bilateral trades against cleared and prime-brokered trades
- Fee tolerances on credit cleared Products: CDS Index and Single Name CDS

In the next quarter, MTM users should expect to see support for:

- Amortizing swaps via CSV
- Connectivity to Hong Kong Exchange and Clearing (HKEx) for clearing ♦

DEVELOPMENT INITIATIVES

Client API

Since the last newsletter, MarketSERV has introduced a number of new features to the Client API for our clients to leverage, ensuring that additional functionality added to MTM is also quickly extended to the Client API.

Users can be assured that our clearing central counterparty (CCP) connectivity is continuously being extended, Regulatory reporting requirements are being attended to, and improvements are being added to the workflow like extended messaging capabilities and additional products to support clearing mandates.

New product features include:

- Single-currency basis swaps (new trades), in readiness for mandatory clearing

Process enhancements include:

- Support for LCH.Clearnet's 'Netting String' facilitating selective netting (at the allocation level if required) at LCH.Clearnet
- Regulatory reporting snapshots for post-trade events
- Additional fields for dealer allege messages that facilitate quicker identification of user's corresponding trades in their own systems
- Views of non-processed DSMatch trades in the MTM blotter. Now the MTM GUI will display non-cleared credit trades submitted directly to DSMatch, which previously circumvented MTM.

Coming up over the next quarter, we will be adding support for:

- Single-currency basis swaps (post-trade events)
- Cross-currency basis swaps (new trades) ♦

Get More Information

For more information on these enhancements, please contact the MarkitSERV support team at :

support@markitserv.com

MARKITSERV EVENTS

Markit/MarkitSERV 2013 Customer Conferences

This spring, Markit/MarkitSERV will host a series of customer conferences in Frankfurt, London, Paris and New York. Click on the appropriate link to register for one of our conferences that will be coming to a city near you. ♦

May 2 - Markit/MarkitSERV Fourth Annual Customer Conference, London

May 9 - Markit/MarkitSERV Fourth Annual Customer Conference, New York

May 21 - Markit/MarkitSERV Annual Customer Conference, Frankfurt

May 22 - Markit/MarkitSERV Annual Customer Conference, Amsterdam

May 23 - Markit/MarkitSERV Annual Customer Conference, Paris

Buy-Side Working Group

The Buy-Side Working Group (BSWG) is a 20- to 30-minute conference call held every Wednesday at 11 am ET. During these call, participants discuss all initiatives and issues affecting buy-side firms.

The conversations are informal and we never take roll call. The call tries to mirror what is being discussed in major industry groups, such as the Credit and Rates Implementation Group.

However, we are always open to suggestions on agenda topics. The BSWG is open only to buy-side participants. ♦

Get More Information

If you'd like to participate, please contact your client account manager or Ryan Kelleher for more information:

ryan.kelleher
@markitserv.com